**Homes for self-starters: The Challenges Self-Employed Individuals Face When Applying for a Mortgage**

When applying for a mortgage, lenders conduct thorough research on the borrower's financial background, including credit scores and income documentation, to ensure repayment. This process can be challenging for self-employed individuals or contractors due to the difficulty in providing the necessary records. Our advisors are available to assist with any challenges faced by self-employed individuals. Here is an overview of some common issues and potential solutions.

**What do I need to provide to get accepted for a mortgage?**

When applying for a mortgage, lenders will ask for payslips and traditional employees typically provide payslips. However, for self-employed individuals, this approach may not apply. To increase your chances of securing a mortgage, it's essential to provide comprehensive information to the lender. This may include:

* Two years or more of certified accounts
* Tax returns for the past two or three years
* Evidence of upcoming contracts for contractors
* Evidence of dividend payments or retained profits for company directors

By furnishing this information, self-employed individuals can access the same mortgage options as traditionally employed individuals.

**If my credit score is bad, how do I change this?**

The credit score is a critical factor that lenders consider when determining your eligibility for a mortgage. If your credit score is low, you can take steps to improve it.

One effective way to boost your credit score is to consistently repay your debts on time. Additionally, being registered to vote and having your rental history reflected on your credit report can also work in your favour.

**What should I do if I have been self-employed for less than 2 years?**

When getting a mortgage, they will ask you for two years’ worth of certified accounts but if you haven’t been in self-employment, you are still able to get a mortgage. It would then in replace be asked that you provide documentation from your previous main income instead.

**How am I able to find the most suitable mortgage?**

To find the most suitable mortgage, simply schedule an appointment with one of our representatives. We provide personalised care to help you secure the most suitable mortgage for your needs.

**We’re here to help you:**

As a self-starter, you’re used to taking charge and making things happen—but even the most driven individuals can find the mortgage market overwhelming. That’s where we come in. We’re here to empower you with the knowledge and support needed to make informed, confident decisions. Our expert team offers personalised advice tailored specifically to your financial goals, ensuring that you stay in control while benefiting from our industry insights and guidance.

Contact us today to learn more and schedule a no-obligation consultation. We're here to support you through every step of the process, giving you the tools to succeed in your mortgage journey with confidence and clarity.

Please remember: YOUR HOME MAY BE REPOSSESSED IF YOU DO NOT KEEP UP REPAYMENTS ON YOUR MORTGAGE.

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